



The OTCQX® Best Market offers a transparent and efficient trading experience for established, investor focused U.S. and global companies.

Companies meet high financial standards, demonstrate compliance with U.S. securities laws, follow corporate governance standards and have a professional third-party sponsor introduction. The companies found on OTCQX are distinguished by the integrity of their operations and diligence with which they convey their qualifications.

OTCQX provides qualified U.S. companies with efficient access to investors and helps maximize visibility, valuation and liquidity.

## KEY BENEFITS

**Efficient and Cost-Effective Alternative to an Exchange Listing:** Multiple reporting standards give companies the flexibility to control reporting costs and complexity, while still providing investors with a premium market for their securities.

**Reputation:** Companies enhance their reputation by choosing a market known for its high financial standards, strong disclosure processes and securities law compliance requirements. Requirements for timely disclosure build investor confidence that a company's public market price reflects all available public information.

**Visibility:** A large network of data distributors and media partners ensures that trade data, news and disclosure are available to broker-dealers, market data providers, and investors.

**Better Trading:** Investors get an exchange-comparable information experience, with convenient trading through their preferred broker or financial advisor, transparent pricing with real-time quotes, and trusted disclosure.

**Financial portals and online brokerages that display the OTCQX and OTCQB market designations:**

CNBC.com  
Money.CNN.com  
ETRADE.com  
FT.com  
OTCMarkets.com  
Schwab.com  
Scottrade.com  
SeekingAlpha.com  
Sharebuilder.com  
SNL.com  
TDAmeritrade.com  
Tradeking.com  
TMX.com



OTCQX: CSVI



OTCQX: DPDW



OTCQX: MHGU



OTCQX: OPCO



OTCQX: TIXC

## QUALIFICATIONS

- Be SEC Reporting, Regulation A+ Reporting, Bank Reporting or Alternative Reporting
- Meet OTCQX U.S. or OTCQX U.S. Premier financial standards. May not be a penny stock, shell or distressed company
- Follow Corporate Governance best practices
- Maintain a Verified Company Profile and provide timely disclosure of material news
- Submit a Letter of Introduction from an OTCQX Sponsor

## OTCQX SPONSOR

As part of the approval process, OTCQX companies are required to submit an introductory letter from an approved OTCQX Sponsor. An OTCQX Sponsor can be either an approved investment bank or attorney. OTCQX Sponsors can also provide professional guidance to generate investor demand, build long term relationships, and assist the company in adhering to disclosure protocols.

## CORPORATE SERVICES

Solutions available to all OTCQX companies designed to help you better engage investors, traders and other market participants.

**Investor Relations Solutions via Issuer Direct:** Access a suite of compliance and communications solutions designed for companies seeking an efficient and cost-effective model.

**OTC Disclosure & News Service®:** Companies strengthen their U.S. investor relations program by streamlining the distribution of financial reports, material news, investor videos and company research to reach a wide audience of U.S. investors, market data distributors, investment databases, media outlets, and broker-dealers. XBRL conversion of filings is provided.

**Real-Time Level 2 Quotes:** Provide investors with insight into your available liquidity and depth of market in your security, including all broker-dealer bid & ask prices and sizes.

**Blue Sky Solutions:** Being Blue Sky compliant in states where your investors reside may help increase your liquidity and expand investment advisors' ability to research and recommend your security. Joining OTCQX helps companies resolve Blue Sky challenges.

**Morningstar Reports:** Investors can better analyze your company when they have an independent view of your company's performance as well as sector and country benchmarks and historical data in a sharable report.

## EXCLUSIVE VISIBILITY PROGRAM

Market features available to increase U.S. interest in your investment proposition at no additional cost.

**OTCQX Video Series & Community Spotlights:** Share your company vision with investors on our social platforms, newsletter and website.

**OTCQX Virtual Investor Conferences:** Take the cost and time out of the investor road show. Investors can join presentations in real-time to learn about your company and ask questions, all without leaving their desks.

**Research Marketplace:** Equity research is an integral part of a company's visibility strategy. The platform offers access to best-in-class research providers.

**Market Center:** Host meetings with your investors and partners at the loft space located conveniently in New York City's Soho neighborhood.

**Corporate Services Team:** Our dedicated team of market specialists are here to help with data inquiries or any questions you might have.

## FEES

\$20,000 per year, with a one-time \$5,000 application fee

## CONTACT US

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## FINANCIAL STANDARDS FOR U.S. COMPANIES ON OTCQX

### OTCQX U.S.

	Initial	Ongoing
Penny Stock Test	Meet one of the following exemptions detailed below: Net Tangible Assets: \$5 million: Less than 3 years operations \$2 million: 3+ years operations OR Revenue: \$6 million average for last 3 years OR Bid: \$5; and one of the below: Net Income: \$500,000 Net Tangible Assets: \$1 million Revenues: \$2 million Total Assets: \$5 million	
Bid Price	\$0.25	\$0.10
Market Capitalization	\$10 million	\$5 million
Priced Quotes by Market Makers on OTC Link	1	2 (within 90 days)
Shareholders	50 beneficial shareholders each owning at least 100 shares	50 beneficial shareholders each owning at least 100 shares

### OTCQX U.S. Premier

	Initial	Ongoing	
Penny Stock Test	Meet one of the following exemptions detailed below: Net Tangible Assets: \$2 million OR Revenue: \$6 million average for last 3 years		
Bid Price	\$4.00	\$1.00	
Stockholders Equity	\$4 million	\$1 million	
Priced Quotes by Market Makers on OTC Link	1	4 (within 90 days)	
Public Float	500,000 shares	500,000 shares	
Shareholders	100 beneficial shareholders each owning 100 shares	100 beneficial shareholders each owning 100 shares	
Operating History	3 years		
<b>Meet one of the following standards</b>			
<b>Market Value Standard</b>	Market Value of Public Float	\$15 million	\$15 million
	Market Capitalization	\$50 million	\$35 million
<b>OR</b>			
<b>Net Income Standard</b>	Market Value of Public Float	\$1 million	\$1 million
	Net Income	\$750,000	\$500,000
	Market Capitalization	\$10 million	\$5 million

Financial standards must be met based on audited financial statements dated within the last 15 months.

## FINANCIAL STANDARDS FOR U.S. BANKS ON OTCQX

### OTCQX U.S.

	Initial	Ongoing
Penny Stock Test	Meet one of the following exemptions detailed below: Net Tangible Assets: \$5 million: Less than 3 years operations \$2 million: 3+ years operations OR Revenue: \$6 million average for last 3 years OR Bid: \$5; and one of the below: Net Income: \$500,000 Net Tangible Assets: \$1 million Revenues: \$2 million Total Assets: \$5 million	
Bid Price	\$1.00	\$1.00
Market Capitalization	\$10 million	\$5 million
Total Assets	\$100 million	\$100 million
Stockholders' Equity	\$4 million	\$4 million
Priced Quotes by Market Makers on OTC Link	1	2 (within 90 days)
Shareholders	50 beneficial shareholders each owning at least 100 shares	50 beneficial shareholders each owning at least 100 shares

### OTCQX U.S. Premier

	Initial	Ongoing	
Penny Stock Test	Meet one of the following exemptions detailed below: Net Tangible Assets: \$2 million OR Revenue: \$6 million average for last 3 years		
Bid Price	\$4.00	\$1.00	
Total Assets	\$100 million	\$100 million	
Stockholders Equity	\$4 million	\$4 million	
Priced Quotes by Market Makers on OTC Link	1	4 (within 90 days)	
Public Float	500,000 shares	500,000 shares	
Shareholders	100 beneficial shareholders each owning 100 shares	100 beneficial shareholders each owning 100 shares	
Operating History	3 years		
<b>Meet one of the following standards</b>			
<b>Market Value Standard</b>	Market Value of Public Float	\$15 million	\$15 million
	Market Capitalization	\$50 million	\$35 million
<b>OR</b>			
<b>Net Income Standard</b>	Market Value of Public Float	\$1 million	\$1 million
	Net Income	\$750,000	\$500,000
	Market Capitalization	\$10 million	\$5 million

Financial standards must be met based on audited financial statements dated within the last 15 months.